

MT. SHERMAN WATER ASSOCIATION

BOARD OF DIRECTOR'S MEETING

SEPTEMBER 13, 1999

Dear Directors:

Enclosed please find the transaction report for the month of August 1999.

Below is a list of our account balances:

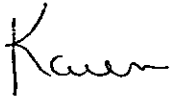
Meter Deposit	4255.00
Depreciation	30767.50
Soil & Water	8345.62

We pumped 1707700 gallons and sold 1472969 for a loss of 234731 or 16%.

We had two new people pay installation fees for the month of August, Richard Adkins, and Joe Pruitt both on the Shiloh Mountain.

If you have any questions please feel free to give me a call.

Thank You,



Karen Edgmon
Billing Clerk
Mt. Sherman Water Association

Transaction Report
8/1/99 Through 8/31/99

9/9/99
Checking

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Date	Num	Description	Memo	Category	Clr	Amount
		BALANCE 7/31/99				3,390.14
8/9/99	2678	WATER PRODUC...		MAINTENANCE		-406.53
8/9/99	2679	AR Dept of Health		water testing		-735.00
8/10/99				WATER SALES		2,865.72
8/12/99	2680	Horst Graalman		CONTRACT LAB...		-454.00
8/16/99				LOAN PAYMENT		-1,020.00
8/18/99				TRANSFER MET...		75.00
8/18/99				WATER SALES		1,056.30
8/19/99	2681	TRI CO TELEPHO...		UTILITIES:Teleph...		-58.26
8/19/99	2682	CARROLL ELEC...		UTILITIES:electric		-1,623.84
8/19/99	2683	DEPT FIN AND A...		SALES TAX		-327.00
8/19/99	2684	Johnny Johnson		METER FUND:Re...		-4.54
8/19/99	2685	Scott Rohlin		METER FUND:Re...		-25.11
8/24/99				Installation		260.00
8/24/99				WATER SALES		2,968.79
8/24/99				TRANSFER MET...		75.00
8/30/99				TRANSFER MET...		150.00
8/30/99				Installation		260.00
8/30/99				WATER SALES		466.68
8/30/99	2686	IVAN REYNOLDS		CONTRACT LAB...		-1,100.00
8/30/99	2687	Karen Edgmon		CONTRACT LAB...		-665.00
8/30/99	2688	James Culver		MAINTENANCE		-50.00
8/31/99				interest		5.42
8/31/99				WATER SALES		310.16
8/31/99				[Soil & Water]		-800.00
8/31/99				[Meter Deposit]		-150.00
8/31/99	2689	JASPER POST OFF		OFFICE EXPENS...		-133.00
		TOTAL 8/1/99 - 8/31/99				940.79
		BALANCE 8/31/99				4,330.93
		TOTAL INFLOWS				8,493.07
		TOTAL OUTFLOWS				-7,552.28
		NET TOTAL				940.79

MT.SHERMAN WATER ASSN.

BOARD MINUTES OF AUG.9,1999

Meeting was called to order by Ron Garrett.

Members present were;William Schultz,Karen Edgmon-Treasurer,
Ron Garrett,Ivan Reynolds,Water Operator,Ben SZabrowicz,and Calvin
Voshell.

The Treasurers Report was discussed and approved as read.

The Secretarys Report was approved as read.

The Operators Report was approved as read.

The need to purchase new meters was brought to the attention
of the Water board. A motion was made by Ben Szabrowicz(To pur-
-chase 100 new meters),was second by Bill Schultz.Motion carried.

Both Well Houses Have been mowed by Bill Culver.

Also discussed getting the wellhouse cleaned out to get
rid of the used,the old and obsolete meeters. Ivan volunteered
to remove them to the Recycling Center.

Ben moved to adjourn,Bill second. the Motion carried.
c.v.sec.

I talked with Barry Johnson of Horseshoe Canyon Ranch,
about him being on the Water Board.He said to call him and
let him know if we wanted him to come to thenext meeting.
P.H.446-2555, Calvin.